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Bravo Intercepts High-Grade IOCG-Style Massive Sulphide Copper-Gold Mineralization in Drill Testing of Luanga EM Targets



Highlights include 11.48m at 14.3% Cu, 3.3g/t Au including 2.9m at 22.9% Cu, 3.6g/t Au and 8.75m at 9.48% Cu and 2.1g/t Au at T5 Target



Forward-Looking Statement | 28 May 2024 News Release



This presentation based on Bravo's News Release dated May 28, 2024, contains forward-looking information which is not comprised of historical facts. Forward-looking information is characterized by words such as "high-grade", "significant", "discovery", "priority", "exciting copper potential", "strong EM response", variants of these words and other similar words, phrases, or statements that certain events or conditions "may" or "will" occur. This presentation contains forward-looking information pertaining to the Company's ongoing drill program and the results thereof; the potential for new and/or different styles of mineralization in some areas, such as IOCG-style, the presence of which is publicly well documented in the Carajás mineral province; whether or not the mineralization interested at T5 is in fact IOCG-style, some variant of such or another style of mineralization; the potential continuity of mineralization between holes; the grades and implications of unassayed holes; the visual and XRF identification of minerals in the core; the potential implications of magmatic massive sulphide mineralization at T6; whether the other anomalies are related to mineralization; and the Company's plans in respect thereof.

Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, unexpected results from exploration programs, changes in the state of equity and debt markets, fluctuations in commodity prices, delays in obtaining required regulatory or governmental approvals, environmental risks, limitations on insurance coverage; and other risks and uncertainties involved in the mineral exploration and development industry.

Forward-looking information in this presentation is based on the opinions and assumptions of management considered reasonable as of the date hereof, including, but not limited to, the assumption that the assay results confirm that the interpreted along strike and up and down dip; that activities will not be adversely disrupted or impeded by regulatory, political, community, economic, environmental and/or healthy and safety risks; that the Luanga Project will not be materially affected by potential supply chain disruptions; and general business and economic conditions will not change in a materially adverse manner.

Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this presentation are reasonable, undue reliance should not be placed on such information. The Company disclaims any intention or obligation to update or revise any forward-looking information, other than as required by applicable securities laws

Mineral Resource Estimate ("MRE") Technical Disclosure



All scientific and technical information relating to the Luanga Project contained in this presentation is derived from the Technical Report dated October 22, 2023 titled "Independent Technical Report for the Luanga PGE+Au+Ni Project, Pará State, Brazil" (the "Technical Report") prepared by Ednie Rafael Fernandes (B.Sc. Geology, MAIG) and Leonardo Silva Santos Rocha (B.Sc. Geology, MAIG) of GE21 Consultoria Mineral. The information contained herein is subject to all of the assumptions, qualifications and procedures set out in the Technical Report and reference should be made to the full text of the Technical Report, a copy of which has been filed with the securities regulators in each of the provinces of Canada (except Québec) and is available on www.sedar.com.

The scientific and technical information in this presentation has been reviewed, verified and approved by Simon Mottram, F.AusIMM (Fellow Australian Institute of Mining and Metallurgy), President of Bravo Mining Corp. who serves as the Company's qualified person, as defined in NI 43-101, and no limitations were imposed on the verification process. Mr. Mottram is not independent of Bravo as he is an officer and shareholder of Bravo.

Mineral Exploration and Inferred Mineral Resources: Bravo is a mineral exploration focused company and the Company's Luanga Project is in the mineral exploration stage only. The degree of risk increases substantially where an issuer's properties are in the mineral exploration stage as opposed to the development or operational stage. This presentation uses the term "inferred mineral resources." Inferred mineral resources are subject to uncertainty as to their existence and as to their economic and legal feasibility. The level of geological uncertainty associated with an inferred mineral resource is too high to apply relevant technical and economic factors likely to influence the prospects of economic extraction in a manner useful for evaluation of economic viability, except in certain limited circumstances set out in NI 43-101. There is no assurance that mineral resources will be converted into mineral resources. It is uncertain but reasonably expected that inferred mineral resources could be upgraded to indicated mineral resources with continued exploration. For more information, please refer to the disclosure provided in Bravo's news release announcing the maiden resource estimate and dated October 22, 2023.

MRE Qualified Persons

Porfírio Cabaleiro Rodriguez, Mining Engineer, BSc (Mine Eng), MAIG, director of GE21 Consultoria Mineral Ltda., is an Independent QP as defined in NI 43-101 and is responsible for the MRE.

An independent peer review was carried out by Anderson Candido FAusIMM (Fellow Australia Institute of Mining and Metallurgy). Mr. Candido is a full-time employee of independent consultancy RPM Global and is an Independent QP as defined in NI 43-101 and was responsible for the independent peer review over the complete MRE process.

Technical assurance was carried out by Professor Mark Noppé MAICD, FAusIMM (CP). Prof. Noppé is the Director of the WH Bryan Mining Geology Research Centre at The University of Queensland, is an Independent QP as defined in NI 43-101 and was responsible for technical assurance and peer review over the complete MRE process.

Each of Mr. Cabaleiro, Mr. Candido and Prof. Noppé has reviewed and approved the scientific and technical information related to the MRE of which this presentation is based.

Details of the MRE is provided in a technical report with an effective date of October 22, 2023, prepared in accordance with NI 43-101, which is filed under the Company's SEDAR+ profile.

Luanga Located Within Trend of Major IOCG Deposits



IOCG Deposits in the Carajás Region

Deposit	Resources /Exploration Potential (Mt)	Grade Cu (%)	Grade Au (g/t)	Stage
Salobo	1,400	0.78	0.37	Production
Polo (Pojuca + Gameleira)	400	0.7	0.11	PFS
Paulo Afonso	350	0.9		PFS
Furnas	250	0.58	0.35	PFS
Cristalino	130	0.81	0.14	Feasibility
Sossego	99	0.69	0.19	Production
Igarapé Bahia IV	70	0.78	0.5	PFS
Visconde	60	0.48	0.07	PFS
Bacaba	37	0.69	0.08	PFS
118 Sulphide	25	1.7	0.15	PFS
Pedra Branca	16.7	2.29	0.66	Production



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Ni and Cu Sulphide Prospectivity: 17 Priority EM Drill Targets



Massive Nickel Sulphide Discovery Prompted Detailed HeliTEM Program, BHEM and Interpretation



AUGUST 3, 2022 - Bravo Intercepts Massive Sulphide Mineralization at its Luanga (PGM + Au + Ni) Project

1 st Discovery

DDH22LU47: 11m @4.24g/t PGM+2.04% Ni from 131.1m incl. 4.5m @4.23g/t PGM + 2.77% Ni & incl. 1m @1.85g/t PGM + 2.08% Ni

June 13, 2023 - HeliTEM (airborne electromagnetics) over the entire area (7.810ha) of the Luanga project has begun

September 11, 2023 - Bravo's HeliTEM Survey Defines 17 Priority Exploration Drill Targets for Systematic testing at Luanga





1st and 2nd Drillholes

Discoverv

11.48m at 14.3% Cu, 3.3g/t Au

8.75m at 9.48% Cu and 2.1g/t Au







EM PRIORITY TARGETS SELECTION



• First interpretation selected 54 targets

 False conductors associated with power lines and conductors 100% outside the mineral property were removed

• 36 EM targets remained

- 17 1st priority targets
- 19 2nd priority targets
- 13 Targets were drill-tested in 2023 and have BHEM concluded in 2024
- All the 36 targets will be reviewed in light of T5 intersections



EXISTING SOIL COVERAGE (COPPER)





Bravo Intersects High-Grade IOCG-Style Massive Sulphide Copper-Gold Mineralization in Drill Testing of Luanga EM targets



11.48m at 14.3% Cu, 3.3g/t Au including 2.9m at 22.9% Cu, 3.6g/t Au – Discovery Hole

8.75m at 9.48% Cu and 2.1g/t Au – 2nd Hole 50m east and along strike

- High-grade copper-gold in DDH2405T002 and DDH2405T004 at T5 target | remains open at depth and along strike.
- Presence of copper mineralization is consistent with mineralization in the Carajás province where IOCG-style mineralization is well established and high-grade discoveries are not unusual.
- Such high-grade copper mineralization is likely unrelated to the Luanga PGM+Ni+Au deposit 1km away.
- First Drilling at T6 intersected 6m of massive/semi-massive/breccia sulphides (assays pending), in this case predominantly pyrrhotite.
- First Drilling at T16 intersected 1.29m at 2.39% Cu, 1.17% Ni and successfully intersected the EM conductor and BHEM data indicates the conductor extends at depth



19% High-Grade Copper in DDH2405T002: T5 Massive sulphide Cu mineralization (~173m downhole).

Open on strike and depth.

T5 - DDH2405T002 | 11.48m at 14.3% Cu and 3.3g/t Au



First Assay Result From First Drilled EM Anomaly Post HeliTEM and Bore-hole Electromagnetic ("BHEM")

FROM (m)	TO (m)	LENGTH (m)	Cu %	Au g/t
165.62	166.60	0.98	<mark>11</mark> .04	5.22
166.60	167.50	0.90	12.61	1.45
167.50	168.50	1.00	23.62	6.39
168.50	169.45	0.95	22.22	3.14
169.45	170.36	0.91	22.84	1.09
170.36	171.30	0.94	11.70	4.72
171.30	172.20	0.90	<mark>9.80</mark>	2.47
172.20	173.20	1.00	21.60	4.2 6
173.20	174.20	1.00	19.05	2.87
174.20	175.12	0.92	15.51	8.23
175.12	176.10	0.98	0.04	0.01
176.10	177.10	1.00	1.34	0.05
165.62	177.10	11.48	14.3 0	3.3

HOLE-ID	From (m)	To (m)	Thickness (m)	Cu (%) Sulphide	Ni* (%) Sulphide	Au (g/t)	ТҮРЕ
DDH2405T002	165.62	177.10	11.48	14.27	0.11	3.33	Fresh Rock
Including	167.50	170.36	2.86	22.91	0.07	3.62	Fresh Rock

Notes: All 'From', 'To' depths, and 'Thicknesses' are downhole. | Given orientation of drilling, mineralization and modelled EM anomalies, intercepts are estimated at 100% of true thickness.

Type: FR = Fresh Rock. * Bravo's nickel grades are sulphide nickel, and do not include non-recoverable silicate nickel.



Massive/semi-massive/ breccia sulphide Cu mineralization at the T5 target (165.8 – 174.8m downhole shown).

T5 - DDH2405T004 | 8.75m at 9.48% Cu and 2.1g/t Au



2nd Drill Hole - Completed 50m to the east of DDH2405T002

• Supports the IOCG-style mineralization intersected in DDH2405T002 to the west and appears to confirm the continuity of the sulphide mineralization.

• Remains open along strike and up and down dip

FROM (m)	TO (m)	LENGTH (m) Ըւ	J %	,	Au g/t
153.60	154.45	0.85	3.	.23		1.36
154.45	155.50	1.05	16	6.78		3.98
155.50	156.50	1.00	3.	.54		1.40
156.50	157.30	0.80	15	5.94		<mark>1</mark> .82
157.30	158.13	0.83	7.	.47		<mark>1.</mark> 95
158.13	159.00	0.87	0.	.97		0.16
159.00	159.84	0.84	1.	.34		0.54
159.84	160.55	0.71	11	.94		<mark>1</mark> .80
160.55	161.35	0.80	5.	.54		1.50
161.35	162.35	1.00	16	6.17		3.70
153.60	162.35	8.75	9.	. <mark>4</mark> 8		<mark>2.0</mark> 8
HOLE-ID	From (m) To (i	m) Thickness (m) (m) S	Cu (%) SulphideS	Ni* (%) Sulphide	Au (g/t)	ТҮРЕ
DDH2405T002	153.60 162.	35 8.75	9.48	0.05	2.08	Fresh Rock

Notes: All 'From', 'To' depths, and 'Thicknesses' are downhole. | Given orientation of drilling, mineralization and modelled EM anomalies, intercepts are estimated at 100% of true thickness.

Type: FR = Fresh Rock. * Bravo's nickel grades are sulphide nickel, and do not include non-recoverable silicate nickel.



Massive/Semi-massive/breccia sulphide Cu mineralization at T5 target (154.0 – 161.4m downhole).

BEST Cu% GRADE INTERCEPT GLOBALLY



DDH2405T002 – Among Top #5 Rank Cu% Grade Intercept over the Last 5 Years

2024 YTD | 287 Announcements with Cu% Intercept

# Rank	Date	Company	From(m)	Length(m)	Cu (%)
1	2024-05-28	Bravo Mining Corp.	165.6	11.48	14.30
2	2024-05-10	Power Nickel Inc.	128.3	5.00	12.70
3	2024-06-10	Bravo Mining Corp.	153.6	8.75	9.48
3	2024-03-27	KGL Resources Ltd.	587.5	6.00	9.21
4	2024-04-22	Power Nickel Inc.	144.0	14.42	8.17

2022 | 1,180 Announcements with Cu% Intercept

# Rank	Date	Company	From(m)	Length(m)	Cu (%)
1	2022-02-14	KGL Resources Ltd.	725.35	5.15	18.88
2	2022-06-07	Medallion Metals Ltd.	173.00	1.75	17.94
3	2024-05-28	Bravo Mining Corp.	165.62	11.48	14.30
4	2022-04-28	Revolver Resources Inc.	96.55	5.15	13.87
5	2022-03-01	Callinex Mines Inc.	829.00	9.00	12.52

2020 | 536 Announcements with Cu% Intercept

# Rank	Date	Company	From(m)	Length(m)	Cu (%)
1	2020-12-30	Adventus Mining Corp.	62.3	6.14	14.91
2	2024-05-28	Bravo Mining Corp.	165.6	11.48	14.30
3	2020-08-05	Dore Copper Mining Corp.	1,554.9	1.20	14.20
4	2020-06-03	Aurelia Metals Ltd.	568.0	22.00	14.00
5	2020-08-05	Atico Mining Corp.	341.3	6.84	12.19

2023 | 881 Announcements with Cu% Intercept

# Rank	Date	Company	From(m)	Length(m)	Cu (%)
1	2023-11-24	Northstar Gold Corp.	116.6	2.45	14.78
2	2024-05-28	Bravo Mining Corp.	165.6	11.48	14.30
3	2023-01-31	Koba Resources Limited	107.0	0.30	13.45
4	2023-04-12	Minto Metals Corp.	143.0	4.00	11.40
5	2023-01-17	Faraday Copper Corp.	234.3	15.01	10.83

2021 | 957 Announcements with Cu% Intercept

# Rank	Date	Company	From(m)	Length(m)	Cu (%)
1	2021-05-27	Golden Deeps Ltd.	30.00	4.50	35.19
2	2021-07-27	Chakana Copper Corp.	140.00	12.00	27.39
3	2021-12-08	KGL Resources Ltd.	698.80	4.65	20.50
4	2021-06-08	Callinex Mines Inc.	862.13	4.87	14.94
5	2024-05-28	Bravo Mining Corp.	165.62	11.48	14.30

Source: Opaxe; As of May 20, 2024

TARGET 05 DRILL LOCATION AND EM PLATES



- Off-conductors at T5 generated from drill hole DDH2305T001.
- Drill holes 002, 003 and 004 intersected conductor; 006 is in progress







T6 AND T16 TARGETS – PRELIMINARY RESULTS



Potentially two distinctly different styles of magmatic related mineralization not previously observed at Luanga

T6 TARGET: DDH2406T002 – Results Pending

- 6m of massive/semi-massive/breccia sulphides in ultramafic rock, predominantly pyrrhotite, which generates a strong EM response (assays pending)
- At this early stage, mineralization appears to be more likely of a magmatic style, with low potassium, chlorine, and calcium, against an ultramafic (dunite) footwall
- Assays are pending, and follow-up drilling is planned



DDH2406T002 Massive/Semi-massive/ breccia sulphide mineralization at T6 target (57.0 – 60.7m shown).

T16 TARGET: DDH2416T001 - 1.29m at 2.39% Cu, 1.17% Ni

- Have successfully intersected the EM conductor.
- BHEM data indicates that the conductor extends at depth, below DDH2416T001 to be drill tested
- Clear association between Ni-Cu and Pt-Pd-Au, which is very different to both T5 and T6
- Pt-Pd-Au association indicates that T16 may have a contribution from the Luanga Deposit



DDH2416T001 breccia sulphide mineralization at T16 target (94.5 – 98.4m shown (top). Close-up at 95.0m).

PRELIMINARY FOLLOW UP PROGRAM*



***Under Discussion**

- Follow up drilling at T5 (in progress)
- Second drill rig added to commence follow-up drilling on BHEM anomalies at T6, T11, T15, T16 and T17
- Additional exploration drilling and preliminary metallurgical program
 - 8,000 metres (expansion is results driven)
 - To be evaluated according to results
- All EM targets to be re-examined with an IOCG view
- Soil sampling coverage to be extended
- Magnetics and soil chemistry to be re-interpretated
- The number of priority EM is now fluid, and will change as knowledge increases, and new models for exploration are developed



KEY ACHIEVEMENTS SINCE IPO IN JULY 2022

Substantial growth, project de-risking and high prospectivity delivered



AT IPO		TODAY
252 holes / 50,352m	Drilling Inventory	546 holes 113,264m
2PGM+Au+Ni (Historical**) 142Mt @ 1.24 g/t Pd+Pt+Au & 0.11% Ni	Resource Size and Quality	3PGM+Au+Ni MRE (NI 43-101)* Indicated: 4.1 Moz @ 1.75 g/t PdEq Inferred: 5.7 Moz @ 1/5- g/t PdEq
Unknown	Metal Value Contribution	43% Pd, 30% Pt, 12% Rh, 12% Ni, 3% Au
~150 – 200m	Luanga Deposit Depth	200 – 250m (up to 450m in parts of Central Sector)
Unknown	Resource Growth	Oxide + At depth + New Discoveries
None	Discovery	Massive Nickel and Copper Sulphide Discoveries 11m @ 4.24 g/t PGM+2.04% Ni 11m at 14.3% Cu, 3.3g/t Au
Fatal flaw level: ~ 70%	Processing	Extensive work completed: Substantial Improvement > 80% (Sulphides)
Not initiated	Permitting	EIA/RIMA + Preliminary License Application in Q2'24

*See slide 3 for MRE Technical Disclosure | **See Section 6.4 of Technical Report dated Oct.22, 2023 for details and cautionary language in respect of the Historical Resource







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