

Bravo Extends PGM+Au+Ni Mineralization to Depth & Intercepts More Massive Sulphide Nickel

Highlights include 3.2m at 2.86g/t PGM+Au, 1.81% Ni, and 0.18% Cu from 59.1m; 43m at 2.34g/t PGM+Au, 0.29% Ni from 246.8m, and 11m at 5.02g/t PGM+Au, 0.27% Ni from 271.4m

VANCOUVER, July 11, 2023 – Bravo Mining Corp. (TSX.V: BRVO, OTCQX: BRVMF), (“Bravo” or the “Company”) announced that it has received assay results from twenty-one diamond drill holes (“DDH”) from the Southwest, Central and North Sectors at its 100% owned Luanga palladium + platinum + rhodium + gold + nickel project (“Luanga” or “Luanga PGM+Au+Ni Project”), located in the Carajás Mineral Province, state of Pará, Brazil. Results include the initial eight DDH from Phase 2 Program that is successfully targeting potential extensions to mineralization down to approximately 300m below surface, which is twice as deep as Bravo drilled in its Phase 1 Program.

“The Phase 2 drill program is progressing as planned with initial results indicating PGM+Au+Ni mineralization is present as expected from ~150m to ~300m below surface (see Figures 3 and 4) with comparable thicknesses and grades to those intercepted at shallower depths tested during our Phase 1 Program,” said Luis Azevedo, Chairman and CEO of Bravo. “Drill hole DDH23LU184 has intercepted additional evidence of magmatic nickel sulphide mineralization in the Southwest Sector, further supporting the potential for nickel sulphides at depth at Luanga. We continue to be encouraged with such results, particularly as we await the final data interpretation of the recently completed HeliTEM survey, where preliminarily data interpretation suggests promising anomalies are present.”

Highlights Include:

- DDH23LU184 returned further evidence of massive sulphide nickel in the Southwest Sector (Figure 1).
- First results from deeper drilling (Phase 2 Program) in the Central Sector have successfully identified mineralization to depths of up to ~300m below surface (Figures 3 and 4) with similar thicknesses and grades (PGM+Au and Ni Sulphide) as those in shallower Bravo drilling on the same sections.
- HeliTEM (airborne electromagnetics) was completed over the entire (7.810ha) Luanga project. Preliminary data shows that promising anomalies are present. Final data (expected soon) will enable full interpretation.

HOLE-ID	From (m)	To (m)	Thickness (m)	Pd (g/t)	Pt (g/t)	Rh (g/t)	Au (g/t)	PGM + Au (g/t)	Ni* (%)	TYPE	Sector
DDH23LU152	94.8	96.2	1.4	0.22	0.04	0.00	0.02	0.28	1.20	FR	Central
<i>Including</i>	95.5	96.2	0.7	0.30	0.06	0.00	0.02	0.39	1.92	FR	
<i>And</i>	140.0	152.0	12.0	0.81	0.54	0.07	0.05	1.46	0.15	FR	
DDH23LU154	45.9	90.9	45.0	0.50	0.41	0.03	0.02	0.96	0.16	FR	Central
DDH23LU155	256.9	263.6	6.7	1.06	0.28	0.02	0.01	1.37	0.26	FR	North
<i>Including</i>	258.7	259.5	0.9	3.28	0.46	0.01	0.01	3.76	1.15	FR	
DDH23LU156	119.0	138.0	19.0	0.77	0.49	0.07	0.02	1.35	0.16	FR	Central
DDH23LU157	5.6	18.4	12.8	0.79	0.38	0.03	0.21	1.42	NA	Ox	Central
DDH23LU158	165.2	174.2	9.0	1.76	1.68	0.03	0.03	3.49	0.08	FR	North
DDH23LU162	246.8	289.8	43.0	1.70	0.52	0.08	0.05	2.34	0.29	FR	Southwest
DDH23LU165	196.3	206.3	10.0	1.17	0.44	0.02	0.22	1.84	0.26	FR	Central
DDH23LU166	271.4	282.4	11.0	2.92	1.47	0.22	0.42	5.02	0.27	FR	Central
DDH23LU167	209.7	251.7	42.0	0.77	0.24	0.04	0.01	1.05	0.16	FR	Central
DDH23LU168	260.7	275.0	14.3	2.12	0.96	0.15	0.05	3.28	0.13	FR	Central
DDH23LU169	162.7	181.7	19.0	1.07	0.54	0.06	0.03	1.70	0.13	FR	Central
DDH23LU170	249.0	288.0	39.0	0.60	0.34	0.05	0.02	1.01	0.10	FR	Central
DDH23LU184	59.1	62.3	3.2	1.54	0.55	0.59	0.19	2.86	1.81	FR	Southwest

Notes: All ‘From’, ‘To’ depths, and ‘Thicknesses’ are downhole. ‘NA’ Not applicable for Oxide material.

Given the orientation of the hole and the mineralization, the intercepts are estimated to 110% to 120% of true thickness.

Type: Ox = Oxide. LS = Low Sulphur. FR = Fresh Rock. Recovery methods and results will differ based on the type of mineralization.

* Bravo’s nickel grades are sulphide nickel, and do not include non-recoverable silicate nickel, unlike historical total nickel assays.

Luanga Drilling Update

Results from a further twenty-one diamond drill holes have been received, including the first eight drill holes from the Phase 2 Program targeting potential extensions of PGM+Au+Ni mineralization down to approximately 300m below surface, or twice as deep as Bravo drilled in Phase 1. Results from five drill holes are from the **Southwest Sector**, eleven from the **Central Sector**, and five from the **North Sector** are reported in this news release. Results confirm that mineralization extends to depth at similar thicknesses and grades to intercepts in historic drilling on nearby drill sections, and in Bravo’s Phase 1 drill program.

In the Southwest Sector, another zone of magmatic nickel sulphide mineralization has been intersected, with 3.2m of massive and semi-massive sulphides intercepted in DDH23LU184 (Figure 1), providing further evidence of magmatic nickel sulphides in the Southwest Sector. Assay results also show consistency with historical results for PGMs compared with intercepts in historic drilling on neighbouring drill sections.

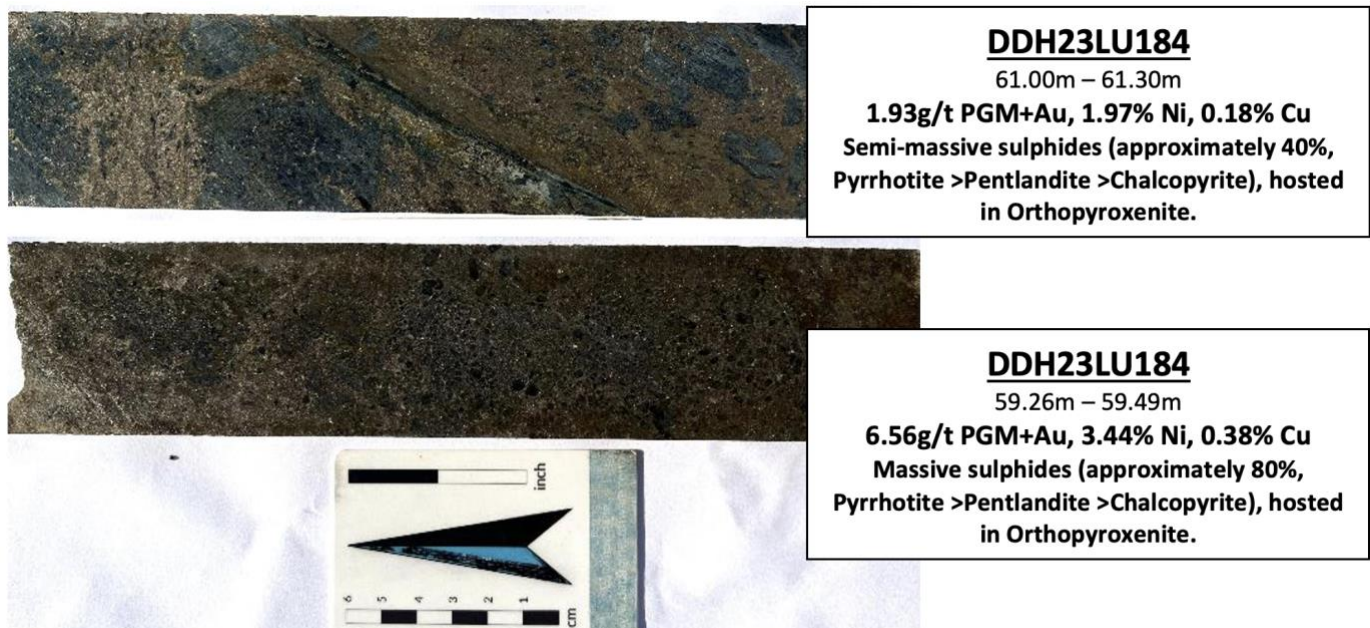


Figure 1: Core Photos (DDH23LU184) showing further evidence of magmatic nickel sulphide mineralization in the Southwest Sector.

Section 1 (Figure 3) in the Central Zone shows increasing nickel values at depth, continuing to broadly support an enrichment in disseminated magmatic nickel sulphide throughout the Central Sector (Figure 2) compared to the North and Southwest Sectors. Completed drill holes, which are awaiting assay results, are highlighted on Figure 4, demonstrating the pattern of Phase 2 step out drilling. Section 1 drill-hole DDH23LU162 and Section 2 drill-hole DDH23LU170 have both now defined mineralization to depths of approximately 250 metres below surface.

A total of 197 drill holes (62 in 2023) have been completed by Bravo to date, for 37,645 metres, including all 8 planned twin holes and all 8 metallurgical holes (not subject to routine assaying).

Results have been reported for 169 Bravo drill holes to date. **Results for 20 Bravo drill holes are currently outstanding** (excluding the metallurgical holes). Completed drill holes with results pending are highlighted on Figure 4.

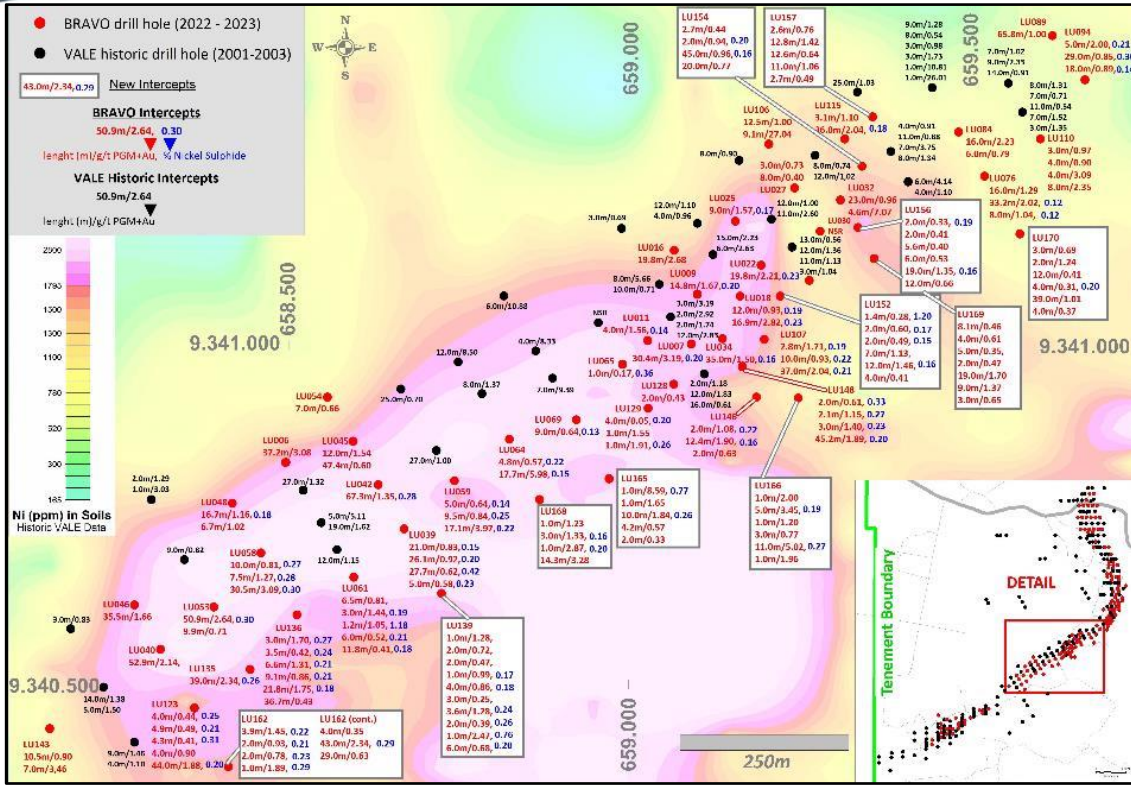


Figure 2: Central Sector (~2km strike) plan showing excellent results at depth, including consistently higher nickel assay results.

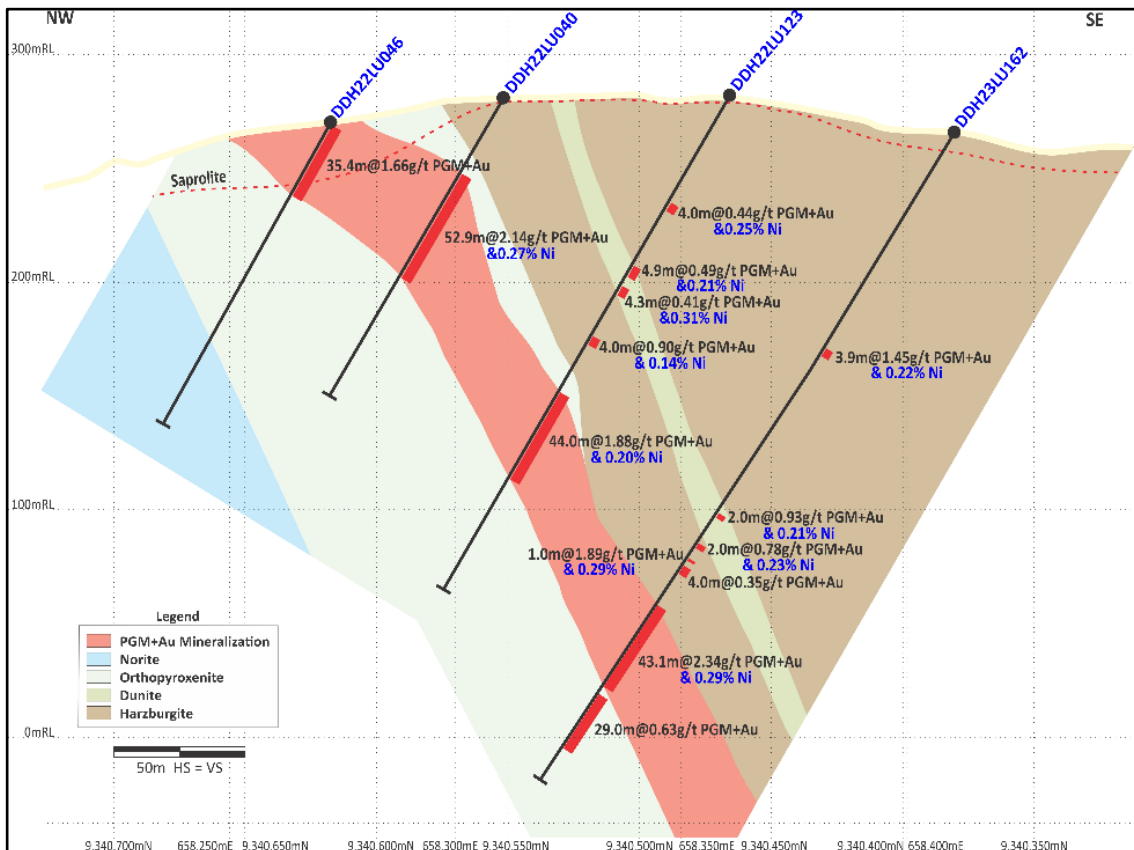


Figure 3: Central Sector (Section 1 on Figure 4) – Continuation of mineralization to depth, now defined to ~300m below surface.

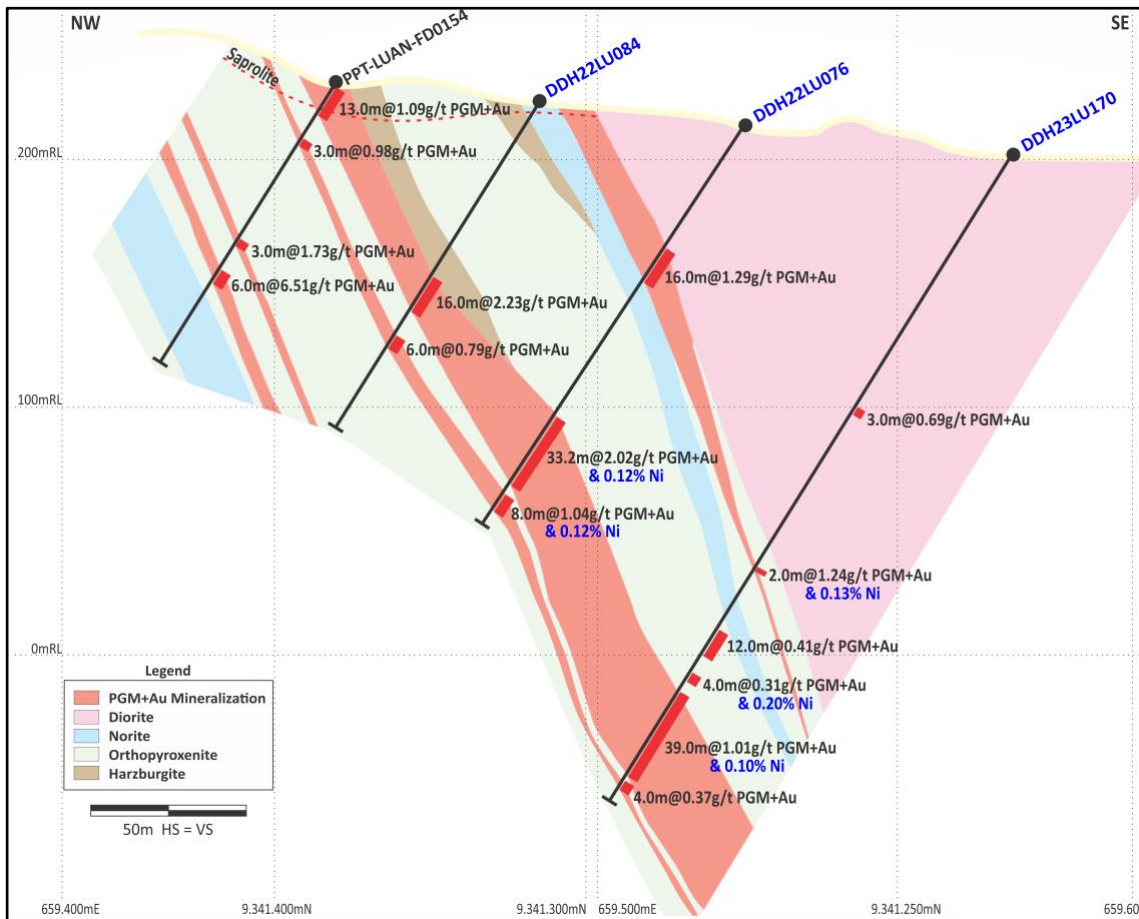


Figure 4: Central Sector (Section 2 on Figure 4) – Continuation of mineralization to depth, now defined to ~300m below surface.

Complete Table of Recent Intercepts.

HOLE-ID	From (m)	To (m)	Thickness (m)	Pd (g/t)	Pt (g/t)	Rh (g/t)	Au (g/t)	PGM + Au (g/t)	Ni* (%) Sulphide	Cu (%) Sulphide	TYPE
DDH23LU139	123.9	124.9	1.0	0.88	0.29	0.00	0.11	1.28	0.10		FR
And	168.9	170.9	2.0	0.46	0.16	0.00	0.09	0.72	0.14		FR
And	185.3	187.3	2.0	0.27	0.15	0.00	0.04	0.47	0.10		FR
And	193.3	194.3	1.0	0.58	0.24	0.00	0.17	0.99	0.17		FR
And	216.8	220.8	4.0	0.57	0.21	0.00	0.08	0.86	0.18		FR
And	236.8	239.8	3.0	0.21	0.08	0.00	0.06	0.35	0.09		FR
And	253.9	257.5	3.6	0.84	0.28	0.03	0.12	1.28	0.24		FR
And	288.0	290.0	2.0	0.23	0.08	0.08	0.00	0.39	0.26		FR
And	301.3	302.3	1.0	1.90	0.40	0.15	0.01	2.47	0.76		FR
And	319.0	325.0	6.0	0.44	0.18	0.05	0.01	0.68	0.20		FR
DDH23LU150	0.0	2.0	2.0	0.23	0.09	0.00	0.03	0.34	NA		Ox
And	32.0	38.0	6.0	0.25	0.10	0.01	0.01	0.38	0.31		FR
And	44.0	46.0	2.0	0.33	0.13	0.00	0.02	0.48	0.12		FR
And	63.9	68.9	5.0	0.23	0.09	0.01	0.02	0.35	0.12		FR
And	79.9	82.0	2.1	0.38	0.18	0.01	0.01	0.58	0.07		FR
And	84.0	87.0	3.0	0.49	0.28	0.01	0.01	0.79	0.08		FR
<i>Including</i>	<i>84.0</i>	<i>85.0</i>	<i>1.0</i>	<i>0.75</i>	<i>0.37</i>	<i>0.00</i>	<i>0.02</i>	<i>1.14</i>	<i>0.08</i>		<i>FR</i>
And	93.0	98.1	5.1	0.39	0.27	0.03	0.01	0.71	0.03		FR
<i>Including</i>	<i>94.0</i>	<i>95.0</i>	<i>1.0</i>	<i>1.34</i>	<i>0.63</i>	<i>0.10</i>	<i>0.04</i>	<i>2.10</i>	<i>0.12</i>		<i>FR</i>
DDH23LU151	0.0	5.2	5.2	0.23	0.12	0.00	0.02	0.38	NA		Ox
And	20.7	22.7	2.0	0.58	0.20	0.00	0.02	0.81	0.30		FR
And	58.6	60.6	2.0	6.52	3.45	0.48	0.09	10.54	0.06		FR
<i>Including</i>	<i>58.6</i>	<i>59.6</i>	<i>1.0</i>	<i>8.62</i>	<i>4.59</i>	<i>0.57</i>	<i>0.14</i>	<i>13.93</i>	<i>0.06</i>		<i>FR</i>
And	64.6	66.6	2.0	0.40	0.20	0.01	0.00	0.61	0.06		FR
DDH23LU152	94.8	96.2	1.4	0.22	0.04	0.00	0.02	0.28	1.20		FR
<i>Including</i>	<i>95.5</i>	<i>96.2</i>	<i>0.7</i>	<i>0.30</i>	<i>0.06</i>	<i>0.00</i>	<i>0.02</i>	<i>0.39</i>	<i>1.92</i>		<i>FR</i>
And	104.2	106.2	2.0	0.36	0.22	0.00	0.02	0.60	0.17		FR
And	114.2	116.2	2.0	0.28	0.16	0.00	0.05	0.49	0.15		FR
And	118.2	125.2	7.0	0.24	0.15	0.02	0.03	0.44	0.12		FR
And	131.0	138.0	7.0	0.56	0.34	0.03	0.21	1.13	0.16		FR
And	140.0	152.0	12.0	0.81	0.54	0.07	0.05	1.46	0.15		FR
<i>Including</i>	<i>145.0</i>	<i>146.0</i>	<i>1.0</i>	<i>2.37</i>	<i>1.62</i>	<i>0.35</i>	<i>0.09</i>	<i>4.43</i>	<i>0.29</i>		<i>FR</i>
And	157.0	161.0	4.0	0.26	0.13	0.01	0.01	0.41	0.06		FR
DDH23LU153	47.3	52.3	5.0	0.14	0.36	0.00	0.01	0.52	0.22		FR
And	100.3	107.3	7.0	0.19	0.14	0.02	0.01	0.36	0.03		FR
DDH23LU154	0.0	2.7	2.7	0.26	0.14	0.01	0.04	0.44	NA		Ox
And	21.2	23.2	2.0	0.28	0.59	0.00	0.08	0.94	0.20		FR
And	45.9	90.9	45.0	0.50	0.41	0.03	0.02	0.96	0.16		FR
<i>Including</i>	<i>65.9</i>	<i>76.9</i>	<i>11.0</i>	<i>0.75</i>	<i>0.52</i>	<i>0.06</i>	<i>0.01</i>	<i>1.34</i>	<i>0.27</i>		<i>FR</i>
And	95.9	115.9	20.0	0.29	0.42	0.05	0.01	0.77	0.02		FR
<i>Including</i>	<i>106.9</i>	<i>107.9</i>	<i>1.0</i>	<i>1.66</i>	<i>4.53</i>	<i>0.61</i>	<i>0.03</i>	<i>6.84</i>	<i>0.02</i>		<i>FR</i>
DDH23LU155	0.0	7.0	7.0	0.15	0.15	0.01	0.00	0.32	NA		Ox
And	155.5	160.5	5.0	0.19	0.16	0.02	0.00	0.38	0.03		FR
And	172.5	177.5	5.0	0.16	0.12	0.02	0.00	0.30	0.14		FR

HOLE-ID	From (m)	To (m)	Thickness (m)	Pd (g/t)	Pt (g/t)	Rh (g/t)	Au (g/t)	PGM + Au (g/t)	Ni* (%) Sulphide	Cu (%) Sulphide	TYPE
And	182.5	183.5	1.0	0.88	0.17	0.04	0.04	1.12	0.08		FR
And	193.5	196.5	3.0	0.33	0.13	0.02	0.02	0.49	0.16		FR
And	209.0	209.8	0.9	0.68	0.09	0.09	0.02	0.88	0.67		FR
And	217.8	228.8	11.0	0.39	0.11	0.02	0.01	0.54	0.10		FR
And	236.8	240.8	4.0	0.35	0.09	0.01	0.00	0.46	0.12		FR
And	244.8	248.8	4.0	0.71	0.22	0.06	0.00	0.99	0.10		FR
And	251.8	254.8	3.0	0.22	0.22	0.01	0.00	0.46	0.06		FR
And	256.9	263.6	6.7	1.06	0.28	0.02	0.01	1.37	0.26		FR
Including	258.7	259.5	0.9	3.28	0.46	0.01	0.01	3.76	1.15		FR
And	267.6	270.4	2.7	0.29	0.15	0.01	0.09	0.54	0.05		FR
DDH23LU156	40.2	42.2	2.0	0.22	0.09	0.01	0.01	0.33	0.19		Ox/LS
And	75.0	77.0	2.0	0.19	0.11	0.01	0.10	0.41	0.05		FR
And	92.5	98.0	5.6	0.22	0.13	0.00	0.05	0.40	0.06		FR
And	113.0	119.0	6.0	0.31	0.19	0.01	0.01	0.53	0.13		FR
And	119.0	138.0	19.0	0.77	0.49	0.07	0.02	1.35	0.16		FR
And	142.0	154.0	12.0	0.41	0.22	0.01	0.02	0.66	0.04		FR
<i>Including</i>	<i>143.0</i>	<i>145.0</i>	<i>2.0</i>	<i>0.64</i>	<i>0.29</i>	<i>0.02</i>	<i>0.11</i>	<i>1.05</i>	<i>0.09</i>		<i>FR</i>
DDH23LU157	0.0	2.6	2.6	0.43	0.26	0.01	0.06	0.76	NA		Ox
And	5.6	18.4	12.8	0.79	0.38	0.03	0.21	1.42	NA		Ox
And	27.4	40.0	12.6	0.37	0.24	0.01	0.02	0.64	0.04		Ox/LS
And	42.0	53.0	11.0	0.66	0.34	0.04	0.01	1.06	0.04		FR
And	64.0	66.7	2.7	0.10	0.32	0.07	0.00	0.49	0.01		FR
DDH23LU158	97.2	101.2	4.0	0.44	0.39	0.00	0.01	0.84	0.05		FR
And	110.2	113.2	3.0	1.54	1.35	0.11	0.01	3.01	0.11		FR
And	118.2	121.2	3.0	0.27	0.13	0.01	0.05	0.46	0.11		FR
And	165.2	174.2	9.0	1.76	1.68	0.03	0.03	3.49	0.08		FR
Including	167.2	169.2	2.0	4.42	5.23	0.03	0.06	9.75	0.18		FR
And	201.6	204.4	2.9	0.86	0.35	0.01	0.02	1.24	0.39		FR
DDH23LU159	66.8	68.8	2.0	0.29	0.33	0.04	0.00	0.67	0.04		FR
And	106.5	115.2	8.7	0.08	0.07	0.01	0.14	0.31	0.10		FR
And	204.4	209.3	4.8	0.26	0.19	0.01	0.00	0.46	0.18		FR
<i>Including</i>	<i>204.4</i>	<i>205.3</i>	<i>0.9</i>	<i>0.85</i>	<i>0.20</i>	<i>0.06</i>	<i>0.01</i>	<i>1.12</i>	<i>0.56</i>		<i>FR</i>
DDH23LU160	15.8	22.8	7.0	0.49	0.15	0.14	0.05	0.83	NA		Ox
<i>Including</i>	<i>15.8</i>	<i>17.8</i>	<i>2.0</i>	<i>0.92</i>	<i>0.26</i>	<i>0.26</i>	<i>0.08</i>	<i>1.53</i>	<i>NA</i>		<i>Ox</i>
And	60.3	65.4	5.1	0.76	0.33	0.01	0.09	1.18	0.05		FR
DDH23LU161	0.0	3.5	3.5	0.25	0.34	0.03	0.03	0.64	NA		Ox
And	33.5	34.4	0.9	0.79	0.64	0.11	0.01	1.55	NA		Ox/LS
And	86.1	94.1	8.0	0.29	0.23	0.02	0.01	0.55	0.15		FR
And	103.1	112.1	9.0	0.65	0.69	0.12	0.01	1.46	0.09		FR
And	120.1	132.4	12.3	0.33	0.25	0.03	0.01	0.62	0.05		FR
<i>Including</i>	<i>121.1</i>	<i>125.1</i>	<i>4.0</i>	<i>0.58</i>	<i>0.45</i>	<i>0.06</i>	<i>0.03</i>	<i>1.12</i>	<i>0.04</i>		<i>FR</i>
And	137.0	138.0	1.1	1.15	3.00	0.07	0.02	4.24	0.54		FR
DDH23LU162	111.1	115.0	3.9	0.84	0.36	0.05	0.21	1.45	0.22		FR
And	197.9	199.9	2.0	0.63	0.19	0.04	0.07	0.93	0.21		FR
And	213.9	215.9	2.0	0.47	0.14	0.08	0.10	0.78	0.23		FR
And	221.9	222.8	1.0	1.40	0.25	0.08	0.17	1.89	0.29		FR

HOLE-ID	From (m)	To (m)	Thickness (m)	Pd (g/t)	Pt (g/t)	Rh (g/t)	Au (g/t)	PGM + Au (g/t)	Ni* (%) Sulphide	Cu (%) Sulphide	TYPE
And	225.8	229.8	4.0	0.24	0.07	0.01	0.03	0.35	0.11		FR
And	246.8	289.8	43.0	1.70	0.52	0.08	0.05	2.34	0.29		FR
Including	270.8	274.8	4.0	2.41	0.71	0.13	0.14	3.40	0.44		FR
And	293.8	322.8	29.0	0.36	0.26	0.00	0.01	0.63	0.02		FR
DDH23LU165	99.4	100.4	1.0	5.87	2.50	0.08	0.14	8.59	0.77		FR
And	183.4	184.4	1.0	1.03	0.58	0.01	0.02	1.65	0.09		FR
And	196.3	206.3	10.0	1.17	0.44	0.02	0.22	1.84	0.26		FR
Including	200.4	204.6	4.2	1.77	0.70	0.02	0.39	2.87	0.29		FR
And	208.5	212.7	4.2	0.32	0.16	0.00	0.09	0.57	0.06		FR
And	315.6	317.6	2.0	0.20	0.13	0.00	0.00	0.33	0.03		FR
DDH23LU166	92.0	93.0	1.0	1.12	0.45	0.00	0.43	2.00	0.13		FR
And	160.5	165.5	5.0	2.53	0.70	0.14	0.09	3.45	0.19		FR
Including	160.5	161.5	1.0	7.75	1.90	0.67	0.14	10.46	0.14		FR
And	172.5	173.5	1.0	0.86	0.31	0.00	0.03	1.20	0.13		FR
And	267.4	270.4	3.0	0.41	0.24	0.01	0.10	0.77	0.09		FR
And	271.4	282.4	11.0	2.92	1.47	0.22	0.42	5.02	0.27		FR
Including	277.4	281.4	4.0	4.31	2.17	0.31	0.42	7.21	0.36		FR
And	285.4	286.4	1.0	1.18	0.67	0.07	0.03	1.96	0.05		FR
DDH23LU167	41.6	44.8	3.2	0.20	0.07	0.00	0.05	0.32	0.06		FR
And	209.7	251.7	42.0	0.77	0.24	0.04	0.01	1.05	0.16		FR
Including	249.7	251.7	2.0	2.27	0.64	0.13	0.02	3.06	0.17		FR
And	265.7	277.7	12.0	0.12	0.21	0.00	0.00	0.33	0.01		FR
DDH23LU168	77.6	78.6	1.0	0.61	0.50	0.00	0.12	1.23	0.08		FR
And	155.3	158.3	3.0	0.78	0.39	0.00	0.15	1.33	0.16		FR
And	253.7	254.7	1.0	2.44	0.19	0.13	0.12	2.87	0.20		FR
And	260.7	275.0	14.3	2.12	0.96	0.15	0.05	3.28	0.13		FR
Including	270.9	274.0	3.1	4.89	2.15	0.33	0.05	7.43	0.17		FR
DDH23LU169	26.0	34.1	8.1	0.28	0.12	0.00	0.06	0.46	NA		Ox/LS
And	38.0	42.0	4.0	0.38	0.15	0.02	0.07	0.61	0.13		FR
And	145.7	150.7	5.0	0.21	0.12	0.00	0.01	0.35	0.17		FR
And	158.7	160.7	2.0	0.26	0.17	0.01	0.02	0.47	0.05		FR
And	162.7	181.7	19.0	1.07	0.54	0.06	0.03	1.70	0.13		FR
And	189.7	198.7	9.0	0.92	0.37	0.07	0.02	1.37	0.06		FR
And	224.7	227.7	3.0	0.19	0.46	0.00	0.01	0.65	0.01		FR
DDH23LU170	116.4	119.4	3.0	0.43	0.17	0.00	0.09	0.69	0.02		FR
And	190.6	192.6	2.0	0.69	0.36	0.04	0.15	1.24	0.13		FR
And	220.0	232.0	12.0	0.20	0.10	0.01	0.10	0.41	0.09		FR
And	240.0	244.0	4.0	0.20	0.09	0.00	0.01	0.31	0.20		FR
And	249.0	288.0	39.0	0.60	0.34	0.05	0.02	1.01	0.10		FR
Including	254.0	255.0	1.0	3.25	1.84	0.31	0.08	5.48	0.20		FR
And	290.0	294.0	4.0	0.16	0.14	0.02	0.04	0.37	0.03		FR
DDH23LU184	59.1	62.3	3.2	1.54	0.55	0.59	0.19	2.86	1.81	0.18	FR

Notes: All 'From', 'To' depths, and 'Thicknesses' are downhole. 'NA' Not applicable for Oxide material.

Given the orientation of the hole and the mineralization, the intercepts are estimated to 110% to 120% of true thickness.

Type: Ox = Oxide. LS = Low Sulphur. FR = Fresh Rock. Recovery methods and results will differ based on the type of mineralization.

* Bravo's nickel grades are sulphide nickel, and do not include non-recoverable silicate nickel, unlike historical total nickel assays

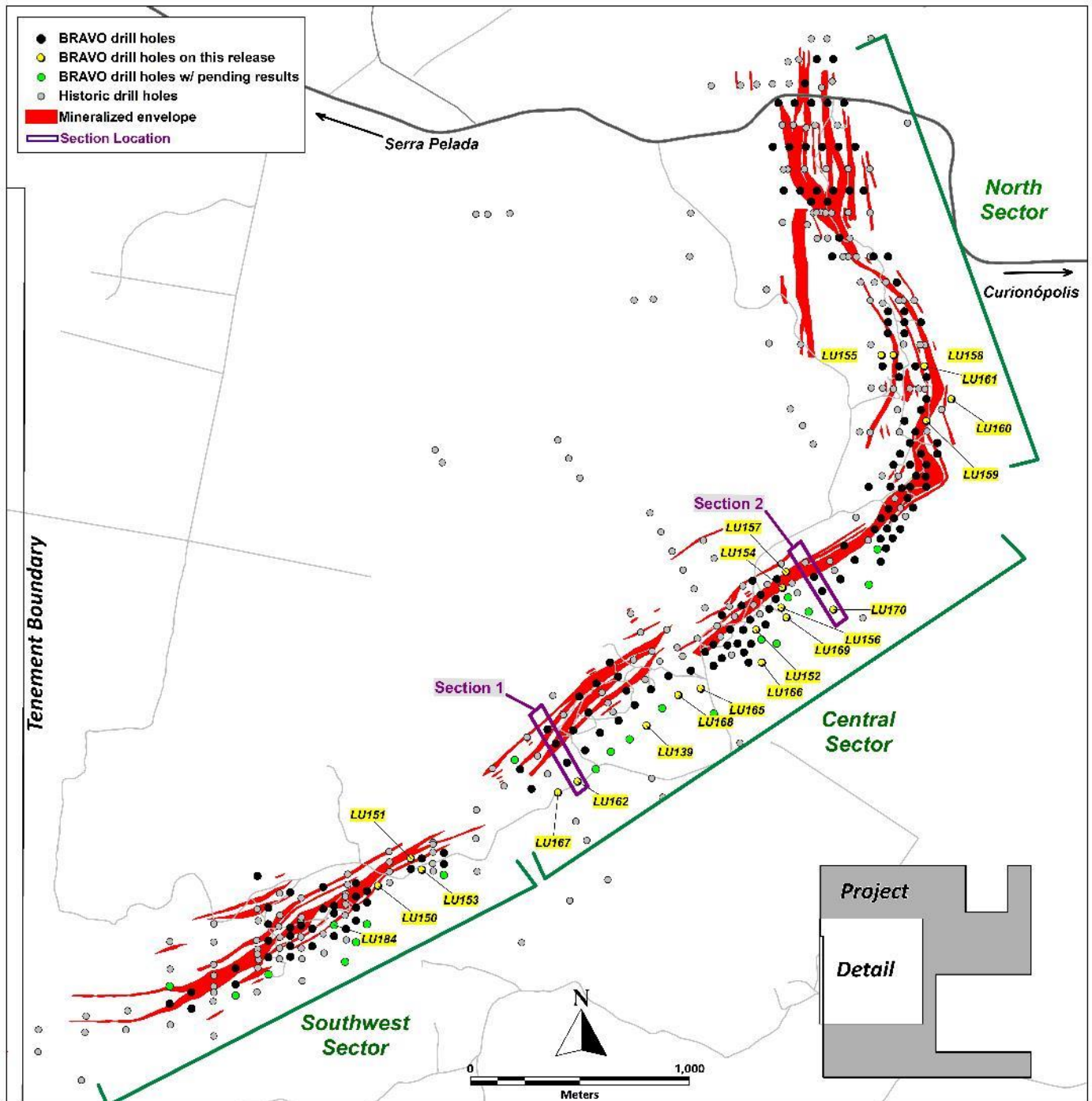


Figure 4: Location of Bravo Drilling and Sections Reported in this News Release

About Bravo Mining Corp.

Bravo is a Canada and Brazil-based mineral exploration and development company focused on advancing its Luanga PGM+Au+Ni Project in the world-class Carajás Mineral Province of Brazil.

The Luanga Project benefits from being in a location close to operating mines, with excellent access and proximity to existing infrastructure, including road, rail and clean and renewable hydro grid power. The project area was previously de-forested for agricultural grazing land. Bravo's current Environmental, Social and Governance activities includes replanting trees in the project area, hiring and contracting locally, and ensuring protection of the environment during its exploration activities.

Technical Disclosure

Technical information in this news release has been reviewed and approved by Simon Mottram, F.AusIMM (Fellow Australia Institute of Mining and Metallurgy), President of Bravo Mining Corp. who serves as the Company's "qualified person" as defined in National Instrument 43-101 *Standards of Disclosure for Mineral Projects* ("NI 43-101"). Mr. Mottram has verified the technical data and opinions contained in this news release.

For further information about Bravo, please visit www.bravomining.com or contact:

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Forward Looking Statements

This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information is characterized by words such as “compare well”, “elevated”, “anticipated”, “future results”, “continue”, “potential”, “Successful”, “interpretation”, “anomalies”, variants of these words and other similar words, phrases, or statements that certain events or conditions “may” or “will” occur. This news release contains forward-looking information pertaining to the Company’s ongoing drill program and the results thereof including the potential for additional massive Ni sulphides in the Southwest Sector; elevated Ni sulphide grades and the interpretation of a single main mineralized zone in the Central Sector; the comparisons to historical and prior Bravo drilling; the preliminary results of airborne geophysical surveys and whether any preliminary or future interpretations of anomalies are related to mineralization; the potential for extensions to mineralization at depth; and the Company’s plans in respect thereof. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, unexpected results from exploration programs, changes in the state of equity and debt markets, fluctuations in commodity prices, delays in obtaining required regulatory or governmental approvals, environmental risks, limitations on insurance coverage; and other risks and uncertainties involved in the mineral exploration and development industry. Forward-looking information in this news release is based on the opinions and assumptions of management considered reasonable as of the date hereof, including, but not limited to, the assumption that the assay results confirm that the interpreted mineralization contains significant values of nickel, PGMs and Au; that the mineralization remains open to depth, that Ni grades are improving to depth, that final drill and assay results will be in line with management’s expectations; that activities will not be adversely disrupted or impeded by regulatory, political, community, economic, environmental and/or health and safety risks; that the Luanga Project will not be materially affected by potential supply chain disruptions; and general business and economic conditions will not change in a materially adverse manner. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information. The Company disclaims any intention or obligation to update or revise any forward-looking information, other than as required by applicable securities laws.

Schedule 1: Drill Hole Collar Details

HOLE-ID	Company	East (m)	North (m)	RL (m)	Datum	Depth (m)	Azimuth	Dip	Sector
DDH23LU139	Bravo	658725.03	9340635.25	266.359	SIRGAS2000_UTM_22S	400.70	330.00	-60.00	Central
DDH23LU150	Bravo	657499.98	9339905.24	250.796	SIRGAS2000_UTM_22S	150.30	360.00	-60.00	Southwest
DDH23LU151	Bravo	657650.02	9340029.96	256.346	SIRGAS2000_UTM_22S	90.10	360.00	-60.00	Southwest
DDH23LU152	Bravo	659223.88	9341072.66	235.704	SIRGAS2000_UTM_22S	190.15	330.00	-60.00	Central
DDH23LU153	Bravo	657699.98	9339978.32	247.172	SIRGAS2000_UTM_22S	150.55	360.00	-60.00	Southwest
DDH23LU154	Bravo	659344.58	9341263.65	226.070	SIRGAS2000_UTM_22S	180.05	330.00	-60.00	Central
DDH23LU155	Bravo	659795.44	9342323.98	246.892	SIRGAS2000_UTM_22S	270.35	90.00	-60.00	North
DDH23LU156	Bravo	659338.78	9341173.62	223.241	SIRGAS2000_UTM_22S	200.60	330.00	-60.00	Central
DDH23LU157	Bravo	659360.14	9341336.69	237.192	SIRGAS2000_UTM_22S	100.70	330.00	-60.00	Central
DDH23LU158	Bravo	659851.48	9342323.99	244.869	SIRGAS2000_UTM_22S	222.20	90.00	-60.00	North
DDH23LU159	Bravo	660000.82	9342023.91	280.397	SIRGAS2000_UTM_22S	240.35	90.00	-60.00	North
DDH23LU160	Bravo	660114.48	9342123.96	291.559	SIRGAS2000_UTM_22S	140.70	90.00	-60.00	North
DDH23LU161	Bravo	659996.02	9342274.04	263.497	SIRGAS2000_UTM_22S	150.10	90.00	-60.00	North
DDH23LU162	Bravo	658410.92	9340380.15	266.337	SIRGAS2000_UTM_22S	340.00	330.00	-60.00	Southwest
DDH23LU165	Bravo	658971.95	9340803.93	264.476	SIRGAS2000_UTM_22S	320.10	330.00	-60.00	Central
DDH23LU166	Bravo	659250.55	9340922.83	232.281	SIRGAS2000_UTM_22S	340.50	330.00	-60.00	Central
DDH23LU167	Bravo	658320.98	9340329.91	255.976	SIRGAS2000_UTM_22S	320.45	330.00	-60.00	Central
DDH23LU168	Bravo	658869.53	9340773.56	259.490	SIRGAS2000_UTM_22S	300.50	330.00	-60.00	Central
DDH23LU169	Bravo	659362.42	9341127.69	222.497	SIRGAS2000_UTM_22S	241.05	330.00	-60.00	Central
DDH23LU170	Bravo	659577.06	9341164.24	201.184	SIRGAS2000_UTM_22S	300.25	330.00	-60.00	Central
DDH23LU184	Bravo	657300.01	9339726.05	242.893	SIRGAS2000_UTM_22S	200.45	360.00	-60.00	Southwest

Schedule 2: Assay Methodologies and QAQC

Samples follow a chain of custody between collection, processing, and delivery to the SGS laboratory in Parauapebas, state of Pará, Brazil. The drill core is delivered to the core shack at Bravo's Luanga site facilities and processed by geologists who insert certified reference materials, blanks, and duplicates into the sampling sequence. Drill core is half cut and placed in secured polyurethane bags, then in security-sealed sacks before being delivered directly from the Luanga site facilities to the Parauapebas SGS laboratory by Bravo staff. Additional information about the methodology can be found on the SGS Geosol website ([SGS](#)) in their analytical guides. Information regarding preparation and analysis of historic drill core is also presented in the table below, where the information is known.

Quality Assurance and Quality Control ("QAQC") is maintained internally at the lab through rigorous use of internal certified reference materials, blanks, and duplicates. An additional QAQC program is administered by Bravo using certified reference materials, duplicate samples and blank samples that are blindly inserted into the sample batch. If a QAQC sample returns an unacceptable value an investigation into the results is triggered and when deemed necessary, the samples that were tested in the batch with the failed QAQC sample are re-tested.

Bravo SGS Geosol				
Preparation	Method	Method	Method	Method
For All Elements	Pt, Pd, Au	Rh	Sulphide Ni, Cu	Trace Elements
PRPCLI (85% at 200#)	FAI515	FAI30V	AA04B	ICP40B